EVENING LEDGER-PHILADELPHIA, SATURDAY, FEBRUARY 20, 1915.

STRENGTH FOLLOWED EARLY WEAKNESS

Many Stocks Showed Advances at Close-Foreign Exchange Again Weak-Europe Sold.

NEW YORK, Feb. 20.-After showing s steady tone at the opening today the seek market turned weak on further percuraging rumors. To the already ung list of depressing things of the last resk there was added the possibility of proble with Japan over that country's stillude toward China. This was largely attitude toward China. This was largely reconsible for the weakness in the early trading and the supporting orders which had been put out were withdrawn so that stop orders were caught and prices of leading issues fell to new low levels for the present movement.

The market continued weak and nerveus until a few minutes before the close, when supporting orders were put out and some of the specialties rose above their final of yesterday. On the decline

and some of the specialties rose above helr final of yesterday. On the decline prices all around were about a point sawn from yesterday's close. The market was not active at any time during the two-hour session. There was no presure and very little demand.

About the most active issues were Reading sized common and there was con-About the most active issues were traditional Steel common and there was considerable short covering in these issues. There was also considerable selling of Bethehem Steel, but it was well taken, confering the extent of its recent big

some of the pressure in United States non was as the result of the seel common was as the result of the report that a large amount of the stock has come in today on the Lusitania, and that it would probably be placed on the market on Tuesday, when the Exchange reopens after the holiday on Monday. The stock, however closed higher. After the close it was announced that he minimum on New Haven had again hear reduced, this time to 45. The stock did not sell today and it was thought the minimum was reduced so as to create a

m was reduced so as to create a market for it.
Foreign seiling was again in evidence

as has been the case in the last few days. but the selling was more in bonds than in stocks. The ticker showed sales of high-grade bonds "sellers 20 flat," and these were thought to be mostly for German account. Prices were generally un-

min account. Frices were generally unchanged.

This foreign selling did not have a strengthening effect in the foreign exchange market and rates again declined, demand sterling falling to \$4.81. Largely responsible for this weakness was the amouncement by J. P. Morgan & Co., who are the commercial agents of Great Britain in the United States, that they knew nothing about the establishment of \$50.00,000 credit made in this country. an \$50,000,000 credit made in this country an \$50,000,000 credit in this country for Great Britain to strengthen foreign exchange. London advices said that a here. Bankers are still of the opinion that the initiative in the formation of a credit here should be taken by England, and as far as can be learned nothing has

as yet been done. The foreign situation as regards shipping placed a damper on the wheat mar-ket today and prices of all grains de-

weekly statement by the Clearing banks showed a decrease in actua surphis reserves of \$2,698,900 from last week, which loans fell off \$431,000. De-mand deposits decreased \$10,809,000, while time deposits increased \$4,875,000.

New York Bond Sales

ì	New	rork	Bona	Sale	8
	\$500 Alask: 1000 Amer 1000 Chal 1000	a G mine Agr 5s Coc Oil Smelt Se Tel cvt Writ rap bor cv 4s son cv 4s con cv 6s con	CV Cs 1119 CV Cs 1119 1010 C Cs 104 115s 1011 15s 104 115s 104 15s 104 15s 104 15s 104 15s 105	1 Low 100 100 100 100 100 100 100 100 100 10	Close 5 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
	N.	EW YO	RK CUE	B	

GOVERNMENT BONDS

LIVE STOCK QUOTATIONS

New York Stock Sales

| Interboro-Met pref | 55 | 74% | 54% | 74% | Interboro-Met pref | 55 | 74% | 54% | 74% | Inspiration Cons | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% | 18% |

N V Central 13 8314 1224 N Y O & W 9914 22 4 9914 No Pacific 11 (10114 101

New York Central Weak Spot-Sup

port for Russian Shares.

LONDON, Feb. 20.—The American section was depressed today. New York Central was a weak feature despite the movement to appoint an American or Canadian nominee to handle the new

Penna

Pittsburg Coal pref ... Fressed Steel Car

Ray Cons

Sears Roebuck pref ... Sloss Shefffeid

Southern Pacific Southern Ry .

Reserve Banks' Discount Rates

Foreign Discount Rates

FOREIGN EXCHANGE V TORK, Feb. 20.—Sterling exchange were weak at the opening. Demand de-t, to 4.81, while cables dropped to to

RAILROAD EARNINGS

SOUTHERN RAILWAY,

heand west Pabruary. St. 118-167 Sind. To From July 1. School of Stan. TI MINISTRAPOLIS & ST. LOUIS

cond werk Pebruary . \$200,400

Peading Reading 2d pref . Rock Island pref

Rumely Co pref

Chic & Northw1245 Cinett Peabody pref ...101

Distillers Securities .

Goodrich Co ..

Chino Copper

41 41 40 4 8414 25 74% 8514 8516 8416

124% 124% 124%

1174 1014 2117 2114 2414 2414

17134 17015 17015 17015 14216 14115 14114 14114 90 80 8715 8715 6414 94 94 94

64 6214 1044 1044 1814 1814 11 1054

28 152 152

82

.125% 125% 125 125%

114 114

Last prev. sale. High. Low. Close.
A'pstr Cold Mines ... 1734 28 17 4 29
Allis Chalmers pref ... 35 31 34 14
A ma! Corner ... 125 1234 114 114
Am Ag Chem ... 4915 40 40 40
Am B Sugar ... 1734 1715 16 4 17
Am Can ... 2716 2716 16 17
Am Can pref ... 9315 5216 9216 921
Amer Car & Edy ... 47 42 42 42
Amer Coal Prod pref ... 100 109 108 105
Am Cotton Oil ... 4514 46 4446 4446 LOCAL STOCK DEALINGS Activity in Pennsylvania New 41/28—Decline in Reading General 4s - Arbitrage Shares Weak. 7 2194 2194 2194 9 2194 2194 2194 1 0194 01 1194 100 4 10014 1194 78 78 78 102 1119 102 11874 11834 11834

Except for weakness in United States Steel and Pennsylvania in the early dealings, a state of almost complete inertia prevailed on the Philadelphia Stock Exchange during the brief two hours it remained open for business today. There was some little trading in odd lots, but | Slight Increase in Business-Philadelthe total was small. Tonopah Mining the total was small. Tonopan sining stock was about the only purely local leave to show signs of life at a slight recession. Cambria Iron and Cambria Steel continued to sell on a parity at 42, while Lehigh Valley and others of the arcitrage group ruled heavy until just before the close when evening up of contracts brought about a slight recovery. In bonds, however, business was rela-In bonds, however, business was relatively brisk, especially in Pennsylvania 415s, when issued, which sold off to 104. Cambria Steel scrip, of both 1918 and 1917, was taken at 96, and Electric and People's 4s moved up over half a point. Reading 4s fell a point to 49.

Bids for Rapid ransit around 10 failed to bring out any stock and the street was inclined to believe that the launtation In bonds, however, business was rela-

BONDS OVERSHADOWED

inclined to believe that the liquidation which has been observable in these shares for some time had been completed. In the final trading a moderate recovery occurred in United States Steel, Leheigh Valley and other issues whichenjoyed a double market. After selling up to \$25 United Cas Improvement relapsed to The close was dull and steady.

Sales in Philadelphia

60	Am Reet Sugar, as Balawin to prof 1904,	20 A A C	Low.	Clove
1.70	Cam Iron 42	42	42	4.2
33	Cam Stiel 42	12	4374	1987
4300	Ene Storage 48% Ins Co N Am., 21%	2116	21	21
10	Key Tel of His	63	153	163
200	Len Nav t c 7619	7614	76%	195
14	Leh Valley 65% North Central 86	855	8514	854
27428	Penna R R 5915	52 9-1	6 525	524
13	Palla Elec 2414 Reasing	2414	2136	23.5
42.0	Tenogan Beim. 3%	1942	219	36
620	Tenepan Min. 6 a 6	0 1	1-10 6	11-10
	Union Traction, 36 United G 1 82%	70	216	1149
2218	U S Steel 4114	4115	41	111
10	Westmoreland C 61 dividend.	61	61	61
Total	sales, 4577 shures, co	mpare	d witt	h. 4500

week, 49,729 shares. BONDS BONDS.
Last, prev.
Last, prev.
100 Am G & El 5s, 88t,
125 Cam S serip 1916 96
Told 00 1917 100;
100e Con Tr N J 5s, 1025
500 Cfty 42 1911 100;
200 El & Peo Tr 4s, 174,
1000 L N cons 45s, 104s,
1000 L, V gen cons 4s, 87t, Total saics, \$15.558, compared with \$100,111 exterony; this week, \$471,168; last week,

Local Bid and Asked

Southern Ry	Today's Bid. Asked 30 32 100 101 100 101 1412 42 182 45% 187 153 187 154 117 154 117 154 117 154 117 154 117 155 167 157 168 168 202% 526 169 21 217 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101 160 101	411. 42. 48
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Local Half-hourly Sales

	Central was a weak feature despite the	10 to 10:30 A. M.
5	movement to appoint an American or Canadian nominee to handle the new rights locally.	10 to 10:30 A. M. 30 Baldwin pfd.100
	The general trading was light, with a	5 Penna 52% 100 1 S Steel 41 20 00 52% 50 conopah Bel. 37
	firmer tone to home rails. Support was furnished Argentine rails and Russian is-	do 52 9-14 81 Penna 52
	sues. Rubber stocks showed an improv-	100 do 11 30 da 52
ì	ing tendency.	10 do
5	CARDO CHARACTER	10 Penna 32 9-16 25 Tonopah Bel. 35
Š	Atchison Ben Bill - 14	20 Go 41 300 U B Steel 41
Š	Paitimore & Ohio	10 Westmer Coal 61 10 Tenepah Bel. 34
	Chicago Great West 11% 10%	10 do 37 15 Leh Valley 63
Ė	Denver & Rio Grande	100 U.S. Steel 41 5 Elec Storage, 45
i V	do 1st pref	18 do
10	Missouri Kansas & Texas 104 104 - 19	160 do 41 *5 Phila Elec 241
č	Norfolk & Western 108% 100 -1	10 U S Steel 41
è	Pennsylvania	BONDS.
	Chicago M & St Paul. 55% 55 - 5 Denver & Rio Grandov. 68 - 68 - 68 Eris 221 215 - 5 60 lat pref. 35% 54 - 5 Illinois Central 100 105% 104 - 5 New York Central 55% 525 - 5 Norvich & Western 106% 100 - 1 N Y Ont & West 21 22% 25% - 5 Pennsylvania 54% 104% - 5 Southern Railway 16% 50% 50% 50% Union Pacific 86% 80% 80% Union Pacific 86% 80% 80% + Increase. — Decrease.	## BONDS. ## 1000 Elec & Peop Tr 4s. 78 ## 125 Cam Steel scrip 1918. 96 ## 125 Cam Steel scrip 1917. 96 ## 125 Cam Steel scrip 1917. 96 ## 125 Cam Steel scrip 1917. 96 ## 126 Cam Steel scrip 1917. 96 ## 127 Pulls Co. scrip 1917. 98 ## 127 Pulls Co. scrip 1917. 80 ## 128 Cam Steel scrip 1917. 80 ## 129 Cam Steel scrip 1918. 92 ## 129 Cam Steel scrip 1918. 92 ## 120 Cam Steel scrip 1918. 93 ## 120 Cam Steel scrip 1918. 96 ## 120 Cam Steel scrip 1918. 96
ì	Union Pacific	125 Cam Steel scrip 1917
ì	+IncreaseDecrease.	18 Cam Steel scrip 1917
	and the same of th	57 Pails Co serio 1918
	BANK CLEARINGS	1000 Reading gen 4s
	Bank clearings today compare with corresponding day last two years:	19:30 to 11 A. M.
Ì	aponoing may face 1914. 1915. Boston \$22,010,000 \$25,235,783 Holiday Philadelphia. 24,344,032 27,051,010 Holiday New York 201,637,458 500,160,527 Holiday	10 Elec Storage, 48% 30 Tonopah Bel, 53 35 Ins Co N A 21% 14 Penna
j	New York . 251,637,458 300,100,527 Hollday	20 Tonopah Bel. 30 20 Tonopah Min. 69 3 Penna
	RATES FOR MONEY	BONDS.
i	Call. Time.	1060 Phila Elec Ss
	Philadelphia	1000 Leh Nav cons 10a
Ì	Thoston	25000 Penna rota 455 w 1
J	Philadelphia Call. Time. Philadelphia 4 31694 New York 1482 26512 Roaton 3 9315 3 912 Commercial paper, three to six months. Philadelphia, 35694 per cent.	11 to 11:30 A. M.
j		20 Cam Steel 41% 30 Penna 52 7-1
-1	The State of the S	18 NOTH COMME, COTS WIS IE, CO N AL. SE

Bank clearings today compare with corresponding day last two years; 1914. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918. 1918 S U G I..... 804 11:30 A. M. to 12 M. eading T0% 10 Leh Valley...

B Steel 410 100 Union Trac.

co 410 100 Union Trac.

do 410 100 U S Steel

do 410 100 U S Steel

do 410 100 U S I BONDS. 12 Cam Steel acrip 1917. 6000 Penna rets 4% w 1. 1009 Un liwy t o 4s. 15 Cam Steel scrip 1917. 17 Phila Co worlp 1918. 200 CHy 4s 1911. 100 Am Gas & Kleo Ss.

COTTON PRICES LOWER COTTON PRICES LOWER

NEW YORK, Feb. 20.—Overlight selling orders were largely responsible for a decilies incutton prices this morning, netwithstanding
better cables from Liverpool. Questions of
the call were 1 to 3 points lower, and the mathet remained at about this level throughout
the carly trading. Wall street and interests
with New Gricans connections soid. The support was acattered.

March 5.0 5.8 5.40 5.51 5.5

March 5.0 5.8 5.40 5.51 5.5

May 5.0 5.7 5.8 5.40 5.51 5.5

October 9.00 9.00 9.00 9.00

Documer 9.20 5.28 5.35 5.20 5.25

Spot 100 9.00 9.00 9.00 9.00

Spot 100 9.00

DIVIDENDS DECLARED International Silver Company, regular quarterly 1% per cent, on preferred, payable April 1. Books close Fobrushy 24, standard Oil of Kentonay, regular quarterly 16 per chare, payable April 1. Books close Martin 18.

BAR SILVER

errial for ally decimen in the

NEW YORK BANK STATEMENT

Reserves Show Actual Decrease of \$2,698,900. NEW YORK. Feb. 10 - Although the aver-se figures showed a de-rease of only \$102,000 of reserves, the autual least to the New York Treating House behind for the week just ended als \$2,008,100. Average Joans sheard all horrans of \$1.188. 00. whereas the actual figures gave a de-rease of \$421,000. Total joins were \$1,156. 500,000 with total demand deposits of \$2.161. \$00,000 and an aggregate reserve of \$512.

200 (nm. Clearing House members, average Jeans, Increase \$1.758.00; deposits, decrease \$1.014.000; time deposits, increase \$4.000; deposits, decrease \$4.0.00; Clearing House members, actual losns, decrease \$10.000; deposits, decrease \$10.800,000; time deposits, decrease \$10.800,000; time deposits, increase \$4.875,000; reserve, decrease \$2.005,000

BANK CLEARINGS EXPAND

phia Still Lagging. print local bank clearings show a a deof 4.0 per cent. The total of all cities
a slight gap far week.

* slight gap far far far gap far far gap far

W York . . \$1.54

Philadelphia Reserve Bank Statement The condition of the Federal Receive Back Philadelphia at the close of business Fed-ary 19 was as follows: RESOURCES.

Total \$24,055,000 \$24,000,550 LIABILITIES

Capital paid in \$4,150.825 \$4,140.858 Exposits 19,904,278 19,504,000 Total \$24,055,065 \$24,000,550

PHILADELPHIA MARKETS

GRAIN AND FLOUR

GRAIN AND FLOUR

WHEAT. — Receipts, 51,082 bush, The market was weak and 2c, lower under bearish speculation in the West, Quotations: Car lots, in export elevator.—No. 2, red, spot and February, \$13891.53; No. 2, red Western, \$1,0391.13; No. 1, Northern Duluth, \$1,0591.71; CORN.—Receipts, \$7,800 bush. The market was dull and prices of export deliveries declined by Quotations: Car lots, in export elevator.—No. 2, spot and February, 7897.c.; steamer, 70,477.75; No. 3, 75597.03;c. Car lots for local trade, as to location.—No. 2, 1108.15;c. Steamer, yellow, new, 3,4881.5c. Steamer yellow, new, 2,4881.5c. Steamer yellow, new, 2,4881.5c. Steamer yellow, new, 2,5881.5c. No. 3, vellow, new, 2,5881.5c. Steamer yellow, new, 2,5881.5c. No. 3, vellow, new, 2,5881.5c. Steamer yellow, new, 2,5881.5c. Steamer yellow, new, 2,5881.5c. No. 3, vellow, new, 2,5881.5c. Steamer yellow, new, 2,5871.5c. No. 3, vellow, new, 2,5871.5c. No. 3,

OATS.—Receipts, 71,352 bush. There was fittle trading and no imperiant change in practs. Quotations! No. 2 white, 486,645, standard white, 612,655; No. 3 white, 62,65 RYE, Sold slowly and was without im-criant change. We quote at \$1.2221.24 per uph, at to quality, in export elevator; and at 1 1591.17 for small lots of nearby grain in

FLOUR.—Receipts, 925 bbls, and 401,670 bbs, in suchs. The market dull and nomical, Quogations, per 116 bbs, to wood: Winter, clear, \$151,251 do., straight, \$7,2267,501 do., patent, \$7,508,775; Kansas, straight, 100, patent, \$7,508,775; Kansas, straight, 100, patent, \$7,258,7,501 do., patent, put sakes, \$7,08,67,75; spring first, clear, \$6,858,7,201 do., straight, \$7,269,7,50 do., patent, \$7,308,735; do., fatent, put sakes, \$7,08,735; do., fatent, \$7,308,735; do., fatent, \$7,308,735; do., fatent, \$7,308,735; do., fatent, \$7,308,735; do., fatent, \$7,257,50; do., patent, \$7,257,50; do., straight, \$7,257,50; do., patent, \$7,208,750.

PROVISIONS

PROVISIONS

The market was quiet but steady. Quotations: Thy beef, in acts amoked and alredred, 25920c. Western beef, in sets amoked, 2820c; do, city beef, hauckies and tenders, anoked and air-dried. 27622c.; do, Western beef, knuckies and tenders, anoked, 27622c.; beef hama, \$11842; pork, family, \$22,36924; lams. S. P. cured, loose, 118,8134c.; do, akined, loose, 124,8134c.; do, do, smoked, 124,8134c.; do, and and average, 146,145c.; do, Western cured, 146,149c.; do, bolted, boneless, 19820c; plenic shoulders. S. P. cured, loose, 105,611c, do, smoked, 115,612c; belies, in pickie, according to average, loose, 134,641c.; breakinst bacon, as to brand and average, loose, 134,641c.; breakinst bacon, as to brand and average, city cured, 176,18c.; do, western cured, 176,18c.; do, do, tibs, 118,114c.; do, pure city, kettle rendered, in theres, 118,114c.; do, pure city, kettle rendered, in the sufface, 118,114c.; do, pure city, kettle rendered, in theres, 118,114c.; do, pure city, kettle rendered, in the sufface, 118,114c.; do, pure city, kettle rendered, in the sufface, 118,114c.; do, pure city, kettle rendered, in the sufface, 118,114c.; do, pure city, kettle rendered, in the sufface, 118,114c.; do, pure city, kettle rendered, in the sufface, 118,114c.; do, pure city, kettle rendered, in the sufface, 118,114c.; do, pure city, kettle rendered, in the sufface, 118,114c.; do, pure city, kettle rendered, in the sufface, 118,114c.; do, pure city, kettle rendered, in the sufface, 118,114c.; do, pure city, kettle rendered, in the sufface, 118,114c.; do, pure city, kettle rendered, in the sufface, 118,114c.; do, pure city, kettle rendered, in the sufface, 118,114c.; do, pure city, kettle rendered, in the sufface, 118,114c.; do, pure city, kettle rendered, in the sufface, 118,114c.; do, pure city, kettle rendered, in the sufface, 118,114c.; do, pure city, kettle rendered, in the sufface, 118,114c.; do, pure city, kettle rendered, in the sufface, 118,114c.; do, pure city, kettle rendered, in the sufface, 118,114c.; do, pure ci

REFINED SUGARS There was little trading, but values ruled steady. Refiners' list prices: Standard granulated, 5.75c.; powdered, 5.85c.; confectioners' A, 5.65c.; soft grades, 4.10g5.0c;

DAIRY PRODUCTS

BUTTER was quiet but firm, at the late advance. Quotations: Western, fresh, solid-racked creamway, fancy, specials, Bic; extra, 52c; extra firsts, 51c; firsts, 25435c; seconds, 25625c; laulie-packed, 71432c, as to quality; nearby prints, fancy, Nic; do, seconds, 25625c; laulie-packed, 71432c, as to quality; nearby prints, fancy, Nic; do, seconds, 25625c; special brands of print joibing at 40645c. onia 20028c.; special brands of print jobbing at 40024. Desirable stock ruled firm under light offerings and a fair demand. Quotations. In true cases, nearby, extra. 31c. per doss. nearby, first, 38.70 per standard cases; nearby, current receipts, 58.50 per case; Westnearby, current receipts, 58.50 per case; Westner, extra firsts, 58.70 per case; do., firsts, 58.50 per case; Southern, 58.608.55 per case; southern, 58.608.55 per case; southern, 58.608.55 per case; southern, 58.608.55 per case; standard fresh ears were fobbed out at 30805c, per dos.
CHEESE,—The market ruled firm under light offerings and a fair expert demand, Quotations; New York, full cream, fall make, choice, 171,8174c; do., dn. fair to good, 164, 547c; do., current make, 154,9764c; do., part skime, Sigific.

POULTRY

LIVE.—Demand was improving and the market developed a better tone, with supplies well under control. Quotations: Fours, 144-05 154-2; old roseters, 116114-2; chickens, soft masted, 150-16-2; do., stagpy, 11614-2; turkeys, 15-17-2; ducks, 16-17-2; gesse, 12616-2; guiness, as to quality, per pair, 50-67-2; pigeons, old, per pair, 226-25c.; do., young, per pair, 204-25c. FRESH FRUITS

FRESH FRUITS

The market was quiet and without important change. Quotations. Apples. New York, per bbl.—Greening, \$232.50; King, \$232.75; York Imperial, \$252.50; King, \$232.75; York Imperial, \$252.50; Bellowin, \$2.75; York Imperial, \$252.50; Bellowin, \$1.7592.50; alter good eating varieties, \$1.7592.50; incidium, \$1.912.50; spples, Wosters, par box, 73c, \$41.20; apples, Deliware auf Fennsylvania, per hamper, \$1.902.50; incidium, \$1.912.50; spples, Politica, per box, \$1.7502.50; vania, per hamper, \$1.902.50; incidium, \$1.902.50;

VEGETABLES VEGETABLES

Offerings were fairly liberal and the general trket was dull and barely steady. Quotaca: White natations see bush — Pedda. (1988). Majne, 496385; N. Y. as to quality state, while notations Jersey, Der basset, 1950.; Swoot natations Jersey, Der basset, 1950.; Swoot natation Jersey. Der basset, 1950.; Swoot natation basset, Der bille, 1950.; Swoot had to be seen to bill the seed of the see

ALL GRAINS WEAK ON FOREIGN SITUATION

Scattered Commission House Selling in Chicago Pit Resulted in General Decline.

CHICAGO, Feb. 20 .- On scattered com ission house selling at the opening of the Board of Trade today, prices of all grains declined from the final of yesterday. The market was weak and nervous throughout the day, with small occasional rall'es, which did not hold for more than feet by 117 feet to alley, was sold, Glada few minutes at a time. May wheat opened 1% cents below the final of yesterday and quickly fell to \$1.58, down 2% cents, while July, on the first sale, lost 2% cents at \$1.20, dropping later to \$1.29, off \$1% cents. Corn and oats were also lower. The market hung around these prices for the rest of the day. Both May and July wheat closed 1% cents below the final of yesterday.

Throughout the session the market was hervous, the dominant feature against a rise in prices being the shipping situation in the war zone abroad, as the result of the establishment of the blockade around the British Isles by Germany. It was thought by the minutes at a time. May wheat

Seven cities.

3.0xx . \$2.210,150,618 \$2.168.737.706 + 1.9

Other cities.

5.0xx . \$2.210,150,618 \$2.168.737.706 + 1.9

Other cities.

1.0xx . \$2.740,422.034 \$2.723,746.467 + 0.9

All cities.

1.0xx . \$2.740,422.034 \$2.723,746.467 + 0.9

The feature of the day was the buying of the May futures by Schwarz & Co. whose purchases were liberal when the tightness of that future is taken into consideration. This buying was credited by siedration. This buying was credited by pit people to the Armour Grain Company. although there were no assurances that the big LaSalle street concern was the

buyer. The cash sales of wheat here amounted to only 5000 bushels; or corn. \$5.000 bushels; oats, 105.000 bushels, and rye. 5000 bushels, to consider the sales of the sales o ported 50,000 bushels spring wheat as sold at Duluth to go to New York. The sales of oats at the seaboard were fairly liberat, while corn was dull.

While corn was dull.

An encouraging bit of news of the day was the report that the United Kingdom during the coming week would make larger purchases of all grains than ever before. This did not help prices, in view of the shipping situation. In corn another reason was advanced for weakness, and that was that the visible supply of the cereal is very large. Leading futures ranged as follows:

Yest'd's

Open. High, Low, Close, close, 1,600 1,6134 1,50 *1,605 1,613 1,513 1,513 1,513 1,520 Total Total Tiers Tiers 50 50 57% 55% 55% 55% .10.50 10.52 10.45 *10.45 #10.62 .10.75 10.75 10.65 #10.67 #10.80 10.10 10.10 10.00 \$10.07 \$10.15 .10.17 10.17 10.30 \$10.32 10.40 July 10.37 10.37 16.30 *10.32 10.40 Pork 18.55 18.55 18.10 *18.22 *18.60 July 18.05 18.05 18.55 18.67 19.92 *Hd, †Aslied.

Financial Briefs

All American markets closed Monday.

The following minimum prices were es The following minimum prices were established by the New York Stock Exchange Committee today, to take effect on Tuesday: American Car and Foundry, 40; American Locomotive preferred, 80; American Steel Foundries, 21; Baltimore and Ohlo, 65; Federal Mining and Smelting preferred, 21; Loose-Wiles Biscuit, second preferred, 74; National Railways of Mexico, first preferred, 17; New York, New Haven and Hartford, 45; Pressed Steel Car preferred 9; Seebourd Air Line pre-Car preferred, 94; Seaboard Air Line pre-In addition to the regular dividend, the

Ohio Oli Company declared an extra divi-dend of \$1.25, payable March 20. Three months ago the Ohio Oil Company declared an extra dividend of 75 cents a

Commercial failures in the United States this week numbered 664, against 385 during the corresponding week last Canada the failures were 66, A Chicago Board of Trade membership

from last sale.

D. S. Elliott, president of the Great Northern Express Company, has been made vice president in charge of traffic of the American Express Company.

James Speyer has resigned as a di-rector of the General Chemical Company and has been succeeded by George Blum-enthal of Lazard Freres. An issue of \$1.750,000 receivers' certifi-cates for the Missouri, Oklahoma and Gulf Railroad has been ordered by Judge

Hook at Kansas City.

According to Bradstreet's, fundamental factors continue 'o mend, but for the time being the increasing pace of industrial operations seems to loo miarger than does contributive trade, which manifests some irregularity, but with retrogression in one part of the country offset by progression in other sections.

The gross earnings of 35 railroads for the first week in February showed a de-crease of \$1,265,139.

The South Penn Oil Company report for the year ended December 31 shows a deficit of \$3,465,219 against \$5,137,102 the prevlous year.

The annual report of the Loose-Wiles Biscuit Company shows a balance after dividends of \$13,501, against \$111,813 the previous year.

Directors of American Zinc, Lead and Smelting Company have arranged so that any of \$539,600 bonds, due May 1, not con-verted into stock on or before that date will be paid in cash. They have further arranged for financing of all outstanding notes and bonds, thus avoiding necessity of issuing new bonds or stock.

The Delaware and Raritan Canal will be opened on March 1 from Trenton to New Brunswick and to Bordentown as soon as practicable.

All grades of crude oil, except Caddo heavy oil, have been reduced 10 cents a barrel.

The annual report of the Bell Telephone Company of Fennsylvania shows gross earnings of \$20,812,807, against \$18,804,912 in 1913. Net was \$5.55,674 against \$4,858,730. Balance after dividends, \$1,259,184, compared with \$1,238,416 the previous year. NOTES OF THE RAIL

A proposed cancellation of proportional carlonds and issue than carload rates on agricultural implements from san Francisco. Hockton
and other Cultifornia points to Foretand. Spoiante and Washington points, resulting to the
creased rates and carload minimums was held
justified by the Internate Commerce Commiswion today. The carload sate of 16 cents per
rundred pounds will be raised to 27 cents, the
less-than-carload sate from 28 to 50 cents and
the carload minimum weight from 20,000 to 24,bod pounds.

AMERICAN POWER & LIGHT CO.,
Il Bresdway, New York.
COMMON STOCK DIVIDIND NO. 8.
The regular quarterix dividend of one per cant. (18) on the Common Stock of American Power & Light Company has been declared, payable March 1. 1916, to Common Stockhelders of record at the close of high stockhelders of record at the close of high stockhelders of record at the close of high state Patronty 36, 4815. Transfer becker de

DIVIDENDS

Seventeenth and Arch streets is at present a very busy corner and attention has been drawn to it in a recent proceeding before the Board of Viewers to open the Parkway from Appletree street to 17th

While it is a question past finding out when the Parkway will be an open street, 17th and Arch streets is believed to be the final line at this point, and as early ns April 16, 1907, 1701 Arch street, lot 10 ing to Ferry, for \$25,000; on January 20, 1910. Ferry sold the property to Benjamin

T. Welch for \$33,000, and January 24, 1910, the Philadelphia Trust, Safe Deposit and Insurance Company sold 1763 Arch street, lot 20 feet by 17 feet to alley, to Benjamin T. Welch for \$25,000.

November 25, 1914 Mr. Welch sold to the Methodist Board of Home Missions 1701-3 Alch streets lot forether 40 feet by 17.

Aich streets, lot together 40 feet by 117 feet to alley, for \$2,500. As the properties were pulled down, it may be considered a ground value and was at the rate of \$2000 a front foot, a record price for Arch street west of 17th street, although, of course. a corner property.
In the testimony of the witnesses for owners ground values of \$500 a front foot

for inside properties and \$750 g front foot for corner properties was shown on the east side of 17th street, north of Apple-tree street, and \$625 a front foot for Cherry street lots 108 feet deep to Apple-In the Friends' Burial Ground property

being the block 396 feet on Race and Cherry streets and 288 feet on 16th and 17th streets, the value put upon property by owners was from \$165,000 to \$175,000, Witnesses for the city placed it at \$75,000

to \$85,000. It contains 2.62-100 acres.
It is admittedly hard to predict the situation in regard to values along the line of the Farkway. If it could all be opened at once and become an active and at the same time an ornamental thoroughfure it would not be lared to flower. oughfare, it would not be hard to figure out a very great advance in value in properties not partly taken on which to build the proper sort of building either for a residence or for business purposes. Such has been the position and the advance shown in the northwest corner of 17th and Arch streets, even ahead, and perhaps very much ahead, of the open-

thoroughfare, It will be interesting to note develop ments at other points of vantage, adja-cent, but outside of the Parkway line. Notes of the Street

ing of the Parkway as a physically open

The past week mortgages have been less active, those recorded show as fol-

lows: By building associations \$327.000 Py individuals 507.000 y individuals by trust companies and savings fund societies 166,300

In the real estate column of our issue of February 13, in an article on the eastern end of Pine street, the sale of 559 Pine street 21arch 4, 1912, was incorrect. The number should have been 638 Pine Trust companies have not been active

in real estate loans during the last week. Permits for building have appeared in great numbers, loans having been preclously arranged. Interest rates are unchanged and are likely to hold for some time. All signs point to an early spring and increased activity.

LESSOR.

MINING STOCK QUOTATIONS

activity.

MacNamata MacNamata
Midway
Mapah Extension
Montana
North Star
Tonopah Helmont
Tonopah Extension
Ton Merger
Toropah Mining
Heacus Eula
West End GOLDFIELD STOCKS,

Dainy
Dainy
Colored Consolidated
Colored Merger
Jumbo Extension
Oro Sand Ken . Bliver Pick MISCELLANEOUS. Fairy Astec Kimberly Nevada Hill Nevada Wonder

NEW YORK COFFEE MARKET

NEW YORK COFFEE MARKET

NEW YORK, Feb. 20.—At the opening coffee futures were unchanged to 2 points higher, and trading was active. As the market closed futures dropped and losses of 1 to 3 points were recorded. Futures follow:

Today's Today's Yes'day's Opening. Cosing. Cosing

Commercial Museums' Lecture

Life in and around Philadelphia during the Revolutionary period, with personal recollections of the Civil War, will be described in an illustrated lecture at the Commercial Museums this afternoon at 3 o'clock. The lecture is one of the spring course of free lectures under the direction of the museums.

SHIPPING NEWS

PORT OF PHILADELPHIA

Vessels Arriving Today Sir. Grecian, Boaton, passengers and mar-chanding, Merchants and Miners' Transports Str. Senguela (Br.), Genoa via New York, Galley, Davis & Co.

Vessels Cleared

Dinadalehail (Br.), Henrickson, Torregiota and Castellamara, Charles M. Tay-Anunciata and Castellamara, Gravas, L.

or's Son.

Str. Italiana (Br.), Roberta, Piracus, L.

Westergaard & Co.

Schr. Milite R. Bohannan, Stille, Mayport,

D. Curmina & Co.

Schr. Farnie H. S.ewart, Riggin, Norfelk,

D. Cunsmis & Co. (from Wilmington,

D. Cunsmis & Co.

Steamships to Arrive

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	Lincolnabire		
	Sk foldborg	Common to a debay	7,000
	Potentae		
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	Andreas		
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3	Manchester Port	Manchester	
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1	Highland Monarch .	15011100	141,7111112
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1	Alexandra	Shields	1 F. GOT 2

Steamships to Leave FREIGHT. For. Manchester funchester Miller

PORT OF NEW YORK

Steamships Due Today From.
Rotterdam ...
Naples ...
Liverpool ...
Hergen ...
Christiansand ...
Liverpool ... emric riettaniafiord rederick VIII.

Steamships to Leave Name,
t. Louis
t. Louis
t. Louis
tous d'Aosta
tew Amsterdam
lineania
frederick VIII... For.
Liverpool ...
Havre
Genoa
Rotterdam
Glasgow
London
Copenhagen

FREIGHTS AND CHARTERS Rates are well supported in all trades, with reights offering freely and tonnage sparingly. STEAMSHIPS.

STEAMSHIPS.

King (Fr.), Newport News to Avonmouth, ats. 41,000 quarters, 60., March, Rebaton (Fr.), Atlantic range to west coart tally grain 22,000 quarters, 198, 4446., March, Cheltonian (Br.), 30,000 quarters, rame, 198, 446., March, Cheltonian (Br.), 30,000 quarters, rame, 198, 46, March, Cheltonian (Br.), Atlantic range to London, ats. 40,000 quarters, 68., March, Port Antonio (Nor.), 717 tons, Baitimore to Juantanamo, coal, private terms, prompt. Maskinonse, Guif to Piracus, grain, 12,000 quarters, 11a, 64., March, Jean (Amer.), 2301 tons, West India trads, the round trib, crivate terms, prompt, SCHOONERS. SCHOONERS.

BCHOONERS.

Elennor F. Dartram. 020 tons. Rio Janeire to Haitimore, ore. 1528.
Fannie Palmer, 1528 tons. same. Edward H. Cole, 1303 tons. same. Florence M. Penley, 527 tons. same. Florence M. Penley, 527 tons. same. Ton Roy. 684 tons. Baltimore to Maynort. ccal. nrivate terms.

A and M. Carliste 202 tons. Philadelphia to Carrieston, coal. private terms.

Annie, 512 tons. the Gulf to New York, lumber, \$8,59.

Movements of Vessels

Son, Philadelphia for Spexia, arrived at February 12.
Carpathia (Br.), for New York, steamed Nailes February 18.
Lexington, for Philadelphia, steamed Boston Pebruary 20.
Nike (Swed.), from Philadelphia, arrived litmore February 19.
Shawmut, for Philadelphia, steamed from a February 19.
The steamed Sand Key at 6:30 p. m. February 19.
The steam of the steamed Sand Key at 6:30 p. m. February 19.

Teacher Sand Sand Key at 6:30 p. m. February 19. Dacia, Galvesion for Bremen, was 166 a cast of Cape Henry at 7 p. m. Febr. 18. In Damars, San Francis o for Philadelphi-has 18 miles south of Waiting Island at 300 February 10.

Str. 8. V. Luckenbach, San Francisco fo-Philadelphia, was 1372 miles south of Soutan lightship at noon February 18.

Str. Guifstream, Philadelphia for Port Arthu-was 112 miles southwest of Delaware Capes s 1000 February 18.

Str. Indian Philadelphia for Jacksonvilles

Str. Indian. Philadelphia for Jacksonvills passed Frying Pan lightainip at 8:30 a. *Ebruary 19.

Str. Paraguay, Sabine Pase for Philadelphia was 45 miles southwest of Frying Pan lightain at 6 p. m. Frbruary 19.

Str. Huron. Philadelphia for Texas City, report 19.

Str. Toledo, Philadelphia for Sabine, 16 mer 19.

FOREIGN TRADE CHANCES

FOREIGN TRADE CHANCES

The following list of foreign trade opports a ties for American manufacturers is given on by the Bureau of Foreign and Domestic Functions of Foreign and Domestic Functions of the State of th

MEARS & BROWN CITY AND SUBURBAN BEAL ESTATE
Properties Managed—Rents Collected
Insurance and Mortgages Placed
Lists on application 202 South 15th Street



See Picturesque California and the Expositions

without cost

Contestant's Entry Blank

Take advantage of the biggest offer ever made by any newspaper in America—fifty free trips to the Panama-Pacific and San Diego Expositions with every item of expense paid by the Public Ledger-Evening Ledger. You can win the trip in your spare time.



Public Ledger Evening Ledger Independence Square, Philadelphia Piedge enter my name as a contestant for the Panama-Pacific Exposition Tour. *****************************

Send me all the necessary information and obscription blanks